



Republic of the Philippines
DEPARTMENT OF EDUCATION
Region VII, Central Visayas
SCHOOLS DIVISION OF NEGROS ORIENTAL
www.depednegor.net

July 2, 2018

DIVISION MEMORANDUM

NO. 384, S. 2018

TO : Assistant Schools Division Superintendent
Chief, CID & SGOD
Division Education Program Supervisors
Public School District Supervisors/District In-charge
Public Secondary School Heads
All Other Concerned

SUBJECT : **5th INTER-HIGH SCHOOL ECONOMICS QUIZ BEE**

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1. Attached is a letter from **MR. NICASIO Z. PARCO**, Deputy Director of Bangko Sentral Ng Pilipinas, Dumaguete Branch inviting our Junior or Senior High School students to join the **5th Inter-High School Economics Quiz Bee on July 30, 2018, 1:00 o'clock in the afternoon** at Multi-purpose Room, Bangko Sentral ng Pilipinas as part of the BSP's 25th anniversary celebration and its 69 years in central banking.
2. For more details, please see attached communication and contest mechanics.
3. For your information and guidance.

WILFREDA D. BONGALOS, Ph.D., CESO V
Schools Division Superintendent

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02 JUL 2018



BANGKO SENTRAL NG PILIPINAS
DUMAGUETE BRANCH

RECEIVED
NO.: A-199
DATE: 19 JUN 2018
TIME:
BY: [Signature]

June 11, 2018

Dr. Wilfreda Bonglaos
Schools Division Superintendent
Department of Education – Negros Oriental
Capitol Area, Dumaguete City

Dear Dr. Bonglaos:

Greetings!

In connection to BSP's 25th anniversary celebration and its 69 years in central banking, BSP Dumaguete Branch will be hosting the 5th Inter-High School Economics Quiz Bee on July 30, 2018, 1:00 o'clock in the afternoon at our Multipurpose Room.

It is at this juncture that we would like to request the issuance of a memorandum from your office for information to the different high schools in your division to join this event. Deadline for the submission of application to join this contest will be on July 23, 2018. Attached are application form and the mechanics of the competition.

For more details, please feel free to contact Dr. Gregorio E. Baccay III of our Economic and Financial Learning Center (EFLC) at landline number (035) 225-4426 or at his mobile number 09067325836.

We are looking forward for your favorable response to this invitation.

Very truly yours,

NICASIO Z. PARCO
Deputy Director



BANGKO SENTRAL NG PILIPINAS

DUMAGUETE BRANCH

ECONOMIC AND FINANCIAL LEARNING CENTER

CONTEST MECHANICS

5th Inter- High School Economics Quiz Bee Competition

I. GENERAL RULES

1. The 5th Inter-High School Economics Quiz Bee is an individual competition.
2. Each school shall send only one (1) contestant for this competition.
3. There are four (4) rounds in the competition namely: Easy, Average, Difficult and Clincher. The Clincher round takes place only if there is a tie.
4. The questions for the entire competition will cover the field of Economics particularly on Microeconomics with highlights on current events, central banking and monetary policies.
5. The questions are formulated by the staff of the Economic and Financial Learning Center of BSP Dumaguete Branch. Questions vary from each round either conceptual and/or computational type.
6. The Coach shall be duly endorsed by the participating school and shall occupy a seat in the Coach area during the competition proper.
7. The Quiz Bee will be in English language.
8. The venue of the competition is at Bangko Sentral ng Pilipinas (BSP) Dumaguete Branch, North National Highway, Daro, Dumaguete City. All contestants should be in the venue at least 30-minutes before the scheduled time. The competition will start at exactly **1:00 o'clock in the afternoon on July 30, 2018.**
9. Clarifications regarding the rules of the competition shall be entertained by the Committee before the start of the Contest.
10. There shall be no elimination round. Every contestant will proceed directly to the four (4) rounds as stated in Rule No. 3

II. QUALIFICATIONS

1. All bonafide high school students (Junior or Senior High School) preferably those who have taken or still taking up Economics subject(s) from any public or private schools in the Province of Negros Oriental may join the contest.
2. Deadline for the submission of application to join the competition shall be on or before **July 23, 2018.**
3. The Coach shall be a teacher from the participating school and shall be duly endorsed in writing by the school Principal as the official coach for the team. The endorsement letter shall be attached to the application form.

III. ROUNDS

1. All contestants will answer the same set of questions in writing. Before a question is read, the contestants must raise their illustration boards and markers.
2. Questions will be read twice by the Quizmaster.
3. After the second (2nd) reading, the Quizmaster shall say "GO" --- only then will the contestants be allowed to write their answer. The time limit for each round are as follows:

Easy Round	-	15 seconds
Average Round	-	30 second
Difficult Round	-	45 seconds
Clincher Round	-	1 minute

4. Automatically, the time - limit will begin with the word "GO" by the Quizmaster. After the time limit and the buzzer or bell sounds, the contestants must stop writing and the contestants shall raise their illustration board.
5. The Quizmaster shall read and verify the contestants' answers.
6. There are four (4) rounds in the competition namely: Easy, Average, Difficult and Clincher. The Clincher round takes place only if there is a tie.
7. Points are assigned for each question being answered correctly:
 - Easy Round - 1 point
 - Average Round - 2 points
 - Difficult Round - 3 points
 - Clincher Round - 5 points
8. There are specific number of questions per round as follows:
 - Easy Round - 10 questions
 - Average Round - 10 questions
 - Difficult Round - 5 questions
9. After the fifth (5th) question in the Difficult Round, the total number of points of each contestant is tabulated.
10. The contestant who gets the highest number of points is automatically declared the Champion; and the second (2nd) highest --- the Runner - up.
11. Should there be a tie among the contestants getting the highest score or the second (2nd) highest score, the contest continues to the Clincher Round to determine the Champion or the Runner - up as the case may be.
12. The total number of points of the tied contestants will revert back to zero (0).
13. In the Clincher Round, as many questions will be asked. Each question is assigned five (5) points. The contestant who first (1st) gets fifteen (15) points is declared the Winner.
14. Should another tie occur after the third (3rd) Clincher question, one (1) more question will be asked to break the tie and so on until a Winner is declared.
15. All answers with incorrect spellings are considered wrong and therefore have no equivalent points.
16. Misbehavior of a contestant or team during the competition, as determined by the Board of Judges, is a sufficient condition for disqualification.
17. No questions shall be entertained during the contest proper.
18. The duly registered teacher - coach of the contestants is the only person authorized to make a protest.
19. All protest should be referred to the Board of Judges immediately, before the Quizmaster reads the next question.
20. The Board of Judges shall be in complete control of the contest. Their decision shall be final in all questions/ protests.

IV. AWARDS

AWARDS	PARTICIPANTS	SCHOOL
CHAMPION	Gold medal each	Trophy
	Cash prize of P 3,000.00	Certificate of Recognition
	Certificate of Recognition	
1 st Runner Up	Silver Medal each	Trophy
	Cash prize of P 2,000.00	Certificate of Recognition
	Certificate of Recognition	
2 nd Runner Up	Bronze Medal each	Trophy
	Cash prize of P 1,000.00	Certificate of Recognition
	Certificate of Recognition	
Non-winning Teams	Certificate of Participation	Certificate of Participation



**BANGKO SENTRAL NG PILIPINAS
DUMAGUETE BRANCH**

ECONOMIC AND FINANCIAL LEARNING CENTER

**APPLICATION FORM
5th INTER-HIGH SCHOOL ECONOMICS QUIZ BEE
July 30, 2018, 1:00 p.m.**

Name of School			
Name of Principal			
Address of School			
Contact Details <i>Telephone No.</i> <i>Mobile No.</i> <i>Fax No.</i> <i>E-mail Address</i>			
Name of Participant	Year Level	Age	
Coach Profile			
<i>Name of Coach</i> <i>Mobile No.</i> <i>E-mail Address</i>			
<i>Name and Signature of Principal over Printed Name</i>			