

Republic of the Philippines  
**DEPARTMENT OF EDUCATION**  
Region VII, Central Visayas  
**SCHOOLS DIVISION OF NEGROS ORIENTAL**  
www.depednegor.net

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June 05, 2018

**DIVISION MEMORANDUM**

No. 222, s. 2018

**GSIS FINANCIAL ASSISTANCE LOAN (GFAL)**

To: OIC – Asst. Schools Division Superintendents  
Chief Education Supervisors  
Education Program Supervisors/Coordinators  
Public Schools District Supervisors/District -In-Charge  
Public Elem./Secondary Schools Administrators  
Teaching/Non-Teaching Personnel

1. Enclosed is Regional Memorandum No. 0364, s. 2018 on the subject “GSIS Financial Assistance Loan (GFAL)”.
2. For the information and guidance of all concerned.

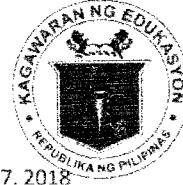
  
**WILFREDA D. BONGALOS, Ph.D., CESO V**  
Schools Division Superintendent

*Incl: As stated.*  
WDB/lpsar.

06 JUN 2018



REPUBLIKA NG PILIPINAS  
REPUBLIC OF THE PHILIPPINES  
KAGAWARAN NG EDUKASYON  
DEPARTMENT OF EDUCATION  
REHIYON VII, GITNANG VISAYAS  
REGION VII, CENTRAL VISAYAS  
Sudlon, Lahug, Cebu City



May 17, 2018

REGIONAL MEMORANDUM

NO. 0364 s. 2018

GSIS FINANCIAL ASSISTANCE LOAN (GFAL)

TO : Schools Division Superintendents (SDS) of DepED Region 7  
All Others Concerned

1. The Government Service Insurance System (GSIS) started to accept applications for GSIS Financial Assistance Loan (GFAL) program for personnel of the Department of Education.
2. The GFAL is a program of the GSIS that will lend a maximum amount of P 500,000.00 to DepEd borrowers to pay outstanding balance to their loan from accredited private lending institutions.

3. WHO ARE QUALIFIED TO AVAIL :

- a) *Active regular GSIS member with permanent status and paid GSIS premium for the last least three (3) years ;*
- b) *Not on leave without pay;*
- c) *Has outstanding loan from DepEd-accredited lending institutions;*
- d) *Has no due and demandable loan account with the GSIS;*
- e) *No pending case or not AWOL;*
- f) *GSIS payment of loan through a check payable to lending, hence, no cash proceeds can be received;*
- g) *No loans in default or arrears with GSIS undeducted;*
- h) *Must have a net take home pay not lower than Five Thousand (P 5,000.00) after deducting mandatory and GSIS Loans plus GFAL.*

3. The following are the requirements :

- a) *GFAL Application Form duly endorsed by DepEd Division AAO. The form may be downloaded from the GSIS website;*
- b) *Secure Statement of Account (SOA) from Lending Institutions;*
- c) *Attend GFAL Seminar with GSIS to secure GFAL Seminar Certificate;*
- d) *Last three (3) months payslip duly certified by DepEd.*

4. The interest rate of GFAL is 6% per annum computed in advance payable in monthly installments for six (6) years. Payments will be automatically deducted from the borrower's salary. The availment of the loan is not compulsory but voluntary on the part of the members.

5. Immediate dissemination of this Memorandum is desired.

  
SALUSTIANO T. JIMENEZ, LLB., CESO V  
OIC-Asst. Regional Director

Office of the Director (ORD), Tel. Nos. (032) 231-1441; 231-1899; 414-7399; 414-7325; Office of the Assistant Director, Tel. Nos. (032) 255-4542  
Field Technical Assistance Division (FTAD), Tel. Nos. (032) 414-7324; Curriculum Learning Management Division (CLMD), Tel. Nos. (032) 414-7323  
Quality Assurance Division (QAD), Tel. Nos. (032) 231-1071; Human Resource Development Division (HRDD), Tel. No. (032) 255-8229  
Education Support Services Division (ESSD), Tel. No. (032) 234-7062; Planning, Policy and Research Division (PPRD), Tel. Nos. (032) 233-9030;  
414-7065; Administrative Division, Tel. Nos. (032) 414-7326; 414-4367; 414-7366; 414-7522; 414-4367  
Finance Division, Tel. Nos. (032) 236-2375; 253-8061; 414-7321

" EFA 2015: Karapatan ng Lahat, Panunagutan ng Lahat "